

## INSURANCE REQUIREMENTS

### The Certificate must:

- Provide at least thirty (30) days Notice of Cancellation or non-renewal
- Show complete insurance carrier names as listed in the A.M. Best Guide
- Show carrier's with an A.M. Best rating of A-, VII or better
- Be completed in its entirety and signed by an authorized agent
- Coverage is primary and non-contributory
- Any self-insured retentions and/or deductibles need to be disclosed and approved by the Certificate Holder.

### COMMERCIAL GENERAL LIABILITY (Occurrence Form)

Minimum Limits:	\$2,000,000	General Aggregate
	\$2,000,000	Products/Completed Operations Aggregate
	\$1,000,000	Personal & Advertising Injury
	\$1,000,000	Each Occurrence
	\$1,000,000	Fire Legal Liability
	\$5,000	Medical Payments

### COMMERCIAL AUTOMOBILE

Must indicate coverage for Any Auto or Owned, Hired or Borrowed and Non-Owned Autos

Minimum Limits: \$1,000,000 Combined Single Limit

### WORKERS' COMPENSATION

Minimum Limits:	Statutory	Workers' Compensation
	<u>Employer's Liability</u>	
	\$1,000,000	Each Accident
	\$1,000,000	Disease – Policy Limit
	\$1,000,000	Disease – Each Employee

### UMBRELLA LIABILITY

Minimum Limits:	\$5,000,000	Each Occurrence*
	\$5,000,000	Aggregate*

\*It is always a good idea to request higher limits or limits equal to your program, however you may find they are either not available or too costly. Therefore, at a minimum \$5,000,000 should be required.

### PROPERTY INSURANCE

Limits equal to the value of their contents being stored

Coverage should be evidenced on an All Risk basis including theft and the deductible should be at a level acceptable by the Company.

Certificate Holder should be included as an additional insured under all of the above policies except Workers Compensation.

A waiver of subrogation in favor of the Certificate Holder should apply under all policies listed above.

*This document should be treated as a reference only. We strongly recommend seeking the opinion of a contract attorney when issuing a contract or written agreement.*