

Contractor shall at his/her/its expense, procure and maintain required insurance coverages on all operations in insurance companies acceptable to XYZ CDC

General Liability Insurance (CGL):

Commercial general liability on an occurrence coverage form. The limits of liability shall not be less than:

\$1,000,000 each occurrence (combined single limit for bodily injury and property damage);

\$1,000,000 for personal injury liability;

\$1,000,000 aggregate on products and completed operations;

\$2,000,000 general aggregate.

Automobile Liability Insurance:

\$1,000,000 Combined single limit each accident for bodily injury and property damage. Include coverage on all owned, hired, and non-owned automobiles.

Workers Compensation (Statutory) and Employer's Liability:

\$1,000,000 each accident for bodily injury by accident; \$1,000,000 each employee for bodily injury by disease; \$1,000,000 policy limit for bodily injury by disease.

Certificates of Insurance:

Contractor shall furnish certificates of Insurance and applicable endorsements to XYZ CDC **before** Contractor commences any work. See requirements below for Additional Insured endorsement requirements.

Insurance Requirements for Subcontractors:

Contractor shall ensure that all tiers of his/her/its subcontractors shall maintain insurance in like form and amounts, including the Additional Insured requirements. Each subcontractor shall provide Certificates of Insurance and applicable endorsements to the Contractor **prior to the start** of subcontractor's work.

Waivers of Subrogation

All policies shall contain waiver of subrogation provisions as to XYZ CDC and any Additional Insureds required hereunder.

Acceptance/Compliance:

The required insurance shall be subject to the approval of XYZ CDC, but any acceptance of insurance certificates by XYZ CDC shall in no way limit or relieve Contractor of the duties and responsibilities stipulated in the Contract Agreement. If higher limits or other forms of insurance (e.g., professional liability, aircraft insurance, builders risk, hazardous materials or pollution liability) are required by XYZ CDC, Contractor will comply with such requirements. In the event Contractor fails to maintain minimum insurance coverage as required or provide written evidence of required Certificates and/or endorsements, XYZ CDC may maintain such coverage and charge the expense to Contractor, terminate the Agreement and/or withhold payment.

Additional Insured Endorsements

All policies shall provide blanket additional insured coverage for XYZ CDC Housing Corporation, its officers, directors and employees, and any other party as may be required by XYZ CDC. For Repair Affair, Emergency Home Repair, Roof programs and the Neighborhood Home Repair programs, both XYZ CDC Housing Corporation and the homeowner shall be named as Additional Insureds. Such endorsements shall provide that no policy may be cancelled without first giving thirty (30) days' prior written notice to XYZ CDC Housing Corporation.