

NRM Property Program Structure - 2014					
\$425,000,000 xs \$75,000,000	100% RSUI / LANDMARK \$435,000 PREMIUM EXCLUDES ALL OTHER ZONE A FLOOD (RT SPECIALTY)				
\$50,000,000 xs \$25,000,000	<u>\$25,005,000 P/O \$50MM @ \$350,000 LAYER</u> <u>\$175,035 PREMIUM</u> AMLIN LEAD - 9.43% OR \$4,715,000 FOR \$33,005 ARGO/AMA - 2.83% OR \$1,415,000 FOR \$9,905 BARBICAN - 4.72% OR \$2,360,000 FOR \$16,520 TORUS - 9.43% OR \$4,715,000 FOR \$33,005 APOLLO - 2.83% OR \$1,415,000 FOR \$9,905 REN RE - 4.72% OR \$2,360,000 FOR \$16,520 ANV - 4.72% OR \$2,360,000 FOR \$16,520 ATRIUM - 4.72% OR \$2,360,000 FOR \$16,520 LIBERTY - 4.72% OR \$2,360,000 FOR \$16,520 ADVENT - 1.89% OR \$945,000 FOR \$6,615 (MILLER)			\$7,500,000 P/O \$25MM @ \$205,000 LAYER \$30,750 PREMIUM HANNOVER RE - 15% OR \$7,500,000 FOR \$30,750 (MILLER)	\$17,500,000 P/O \$25MM @ \$440,000 LAYER \$154,000 PREMIUM SCOTTSDALE - 35% OR \$17,500,000 FOR \$154,000 (RT SPECIALTY)
\$15,000,000 xs \$10,000,000	<u>\$5,625,000 P/O \$15MM @ \$350,000 LAYER</u> <u>\$131,250 PREMIUM</u> ASCOT LEAD - 7.5% OR \$1,125,000 FOR \$26,250 NAVIGATORS - 10% OR \$1,500,000 FOR \$35,000 CHANNEL - 5% OR \$750,000 FOR \$17,500 ANV - 5% OR \$750,000 FOR \$17,500 ATRIUM - 5% OR \$750,000 FOR \$17,500 HCC - 5% OR \$750,000 FOR \$17,500 (MILLER)	<u>\$2,250,000 P/O \$15MM @ \$225,000 LAYER</u> <u>\$33,750 PREMIUM</u> HANNOVER RE - 15% OR \$2,250,000 FOR \$33,750 (MILLER)	<u>\$1,875,000 P/O \$15MM @ \$375,000 LAYER</u> <u>\$46,875 PREMIUM</u> AXIS SPECIALTY - 12.5% OR \$1,875,000 FOR \$46,875 (RT SPECIALTY)	<u>\$3,150,000 P/O \$15MM @ \$440,000 LAYER</u> <u>\$92,400 PREMIUM</u> BERKLEY - 15% OR \$1,500,000 FOR \$382,500 (RT SPECIALTY)	<u>\$2,100,000 P/O \$15MM @ \$472,500 LAYER</u> <u>\$66,150 PREMIUM</u> LIBERTY INT'L - 14% OR \$2,100,000 FOR \$66,150 (RT SPECIALTY)
\$10,000,000	<u>\$4,550,000 P/O \$10MM @ \$2,550,000 LAYER</u> <u>\$1,160,250 PREMIUM</u> HISCOX LEAD - 8.5% OR \$850,000 FOR \$216,750 TORUS - 5% - \$500,000 FOR \$127,500 ADVENT - 7.5% OR \$750,000 FOR \$191,250 APOLLO - 5% OR \$500,000 FOR \$127,500 TALBOT - 5% OR \$500,000 FOR \$127,500 ANV - 2% OR \$200,000 FOR \$51,000 AMTRUST/SAGICORE - 5% OR \$500,000 FOR \$127,500 LIBERTY SYD. - 2.5% OR \$250,000 FOR \$63,750 BRIT - 5% OR \$500,000 FOR \$127,500 (MILLER)	<u>\$1,440,000 P/O \$10MM @ \$2,750,000 LAYER</u> <u>\$398,475 PREMIUM</u> AMLIN LEAD - 4.8% OR \$483,000 FOR \$132,825 ARGO - 4.8% OR \$483,000 FOR \$132,825 MS PRITCHARD - 4.8% OR \$483,000 FOR \$132,825 (MILLER)	<u>\$1,500,000 P/O \$10MM @ \$2,550,000 LAYER</u> <u>\$382,500 PREMIUM</u> TRAVELERS SYN. LEAD - 15% OR \$1,500,000 FOR \$382,500 (MILLER)	<u>\$2,500,000 P/O \$10MM @ \$2,960,000 LAYER</u> <u>\$765,000 PREMIUM</u> LIBERTY INT'L. - 25% OR \$2,500,000 FOR \$765,000 (RT SPECIALTY)	
	DEDUCTIBLE BUY BACK FOR TRAILING DEDUCTIBLE \$250,000 LAYER PREMIUM AEGIS - 60% OR \$150,000 THEIR SHARE (MILLER)			DEDUCTIBLE BUY BACK FOR TRAILING DEDUCTIBLE 15% SHARE INCLUDED IN ABOVE PREMIUM	DEDUCTIBLE BUY BACK FOR TRAILING DEDUCTIBLE 25% SHARE INCLUDED IN ABOVE PREMIUM
\$ 100,000,000	LONDON TRIA				